

CITY OF PONTIAC

GENERAL EMPLOYEES' RETIREMENT SYSTEM

NOTICE REGARDING EARLY RETIREMENT FOR ELIGIBLE DEFERRED MEMBERS

DATE: DECEMBER 30, 2017

We are pleased to announce that on December 21, 2017, the Pontiac City Council adopted Ordinance No. 2349 which provides an early retirement benefit to certain deferred members of the Retirement System.

The General Employees' Retirement System Ordinance has been amended to allow qualifying individuals to begin receiving their retirement benefit effective January 1, 2018. In order to participate in the early retirement, you must meet the following requirements:

1. Must have been involuntarily separated from City employment between March 23, 2009 and August 19, 2013 (excludes disciplinary separations)
2. Must have at least 10 years of service credit in the GERS (including Reciprocal Act service) at the time of separation
3. Must file a Notice of Intent within 30 days of the date of this letter

Please note that you must meet **ALL** of the requirements in order to be eligible for the early retirement benefit. Informational packets were mailed to all eligible members on January 2, 2017. If you have not updated your address with the retirement office recently, please send your current address to:

Pontiac General Employees' Retirement System
2201 Auburn Rd., Suite B
Auburn Hills, MI 48326

You may also email your information or any inquiries to us at memberservices@pontiagers.org

PLEASE NOTE THAT ALL ELIGIBLE MEMBERS MUST RETURN THE NOTICE OF INTENT WITHIN 30 DAYS OF THE DATE OF THIS NOTICE IN ORDER TO PARTICIPATE IN THIS EARLY RETIREMENT BENEFIT. THIS INCLUDES MEMBERS WHO HAVE NOT YET ATTAINED AGE 43 AS OF DECEMBER 31, 2017.