

**CITY OF PONTIAC MICHIGAN  
REESTABLISHED GENERAL EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF TRUSTEES MEETING  
AGENDA**

A regular meeting has been scheduled for Wednesday, August 28, 2024, at 9:00 a.m.

Retirement Office  
2201 Auburn Rd. Suite B  
Auburn Hills, MI 48326

**I. ROLL CALL**

Trustees:

|                             |                                   |
|-----------------------------|-----------------------------------|
| Sheldon Albritton, Chair    | William Parker, Jr., City Council |
| Robert Giddings, Vice-Chair | Billie Swazer                     |
| Tim Greimel, Mayor          | Patrice Waterman                  |
| Lisa King                   | James Walker                      |
| James Miriani               | John White                        |

Others:

Cynthia Billings-Dunn – AsherKelly  
David Lee – Dahab Associates  
Steven Roth – Dahab Associates  
Benjamin Grier – Certified Public Accountant  
Xiaotian Xue – Executive Assistant

**II. AGENDA CHANGES**

RESOLUTION 24-\_\_\_ /By \_\_\_\_\_, Supported by \_\_\_\_\_  
Resolved, That the Board approves the agenda changes.

**III. Cyber Liability Insurance**

RESOLUTION 24-\_\_\_ /By \_\_\_\_\_, Supported by \_\_\_\_\_  
Resolved, That the Board approves and authorize the Cyber Liability Insurance Proposal from  
Acrisure, LLC/Great Lakes for the coverage of \$\_\_\_\_\_ for the duration of  
\_\_\_\_\_ years.

**V. CONSENT AGENDA**

- A. Approval of the Minutes of the Regular Board Meeting held on July 31, 2024.
- B. Ratification of Retiree Payroll & Staff Payroll

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|                                  |              |
|----------------------------------|--------------|
| Retiree Pay Date August 28, 2024 | N/A          |
| Staff Pay Date August 8, 2024    | \$ 12,692.82 |
| Staff Pay Date August 22, 2024   | \$ 11,940.60 |

C. Communications

- None

D. Financial Reports

- Accounts Payable: August 2024 \$ 12,924.38
- Accounts Receivable: August 2024 \$ 6,408.93

E. Private Equity Capital Calls & Distributions:

- Distribution in August 2024:  
Mesirow Fund IV Distribution – July 26, 2024 \$ 30,000

F. Retirement Benefits

1. New Retirements

| RETNO | NAME | Effective Date |
|-------|------|----------------|
|-------|------|----------------|

**Bold type entry indicates Reciprocal service credit.**

2. Terminated Retirements

| RETNO | NAME               | Date of Death |
|-------|--------------------|---------------|
| 2271  | Eudoxia Carr       | 7/16/2024     |
| 2103  | Donna Rhodes       | 7/28/2024     |
| 1655  | Marguerite Ehrmann | 8/10/2024     |
| 2342  | Walter Hardin      | 7/29/2024     |

3. J&S Continued Retirements

| RETNO  | Retiree's Name | Survivor's Name | Effective Date |
|--------|----------------|-----------------|----------------|
| 702271 | Eudoxia Carr   | Joe Carr        | 8/1/2024       |

4. Re-calculated Retirements

| RETNO | NAME      | Reason for Change | Effective Date |
|-------|-----------|-------------------|----------------|
| 2947  | Lisa King | Final             | 8/1/2024       |

*Pop-Up Benefit: When beneficiary dies before retirant, monthly benefit "pops-up" to what would have been the monthly Regular benefit amount (plus applicable COLA).*

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5. Disability Medical Re-Exams/Benefit Continuation

| RETNO | NAME | Effective Date |
|-------|------|----------------|
|-------|------|----------------|

6. Refunds of Employee Contributions

| RETNO | NAME | Effective Date |
|-------|------|----------------|
|-------|------|----------------|

RESOLUTION 24-\_\_\_ /By \_\_\_\_\_, Supported by \_\_\_\_\_  
 Resolved, That the Board approves and ratifies actions described in the Consent Agenda for  
 August 28, 2024.

**VI. CONSULTANTS**

- A. Quarterly Performance Review - Q2, 2024
- B. Preliminary Performance and Monthly Asset Level: July 31, 2024
- C. Preliminary Market Value Report
- D. Invesco
- E. Kennedy Capital
- F. Investment Manager Review
- G. Passive Large Cap Growth Manager Search
- H. Attucks Manager-of-Managers Summary: July 31, 2024

**VII. REPORTS**

- A. Trustees
- B. Committees
- C. Chairman

**VIII. EXECUTIVE DIRECTOR REPORT**

- A. Executive Director Resignation – Tina Turner
- B. Employment Contract - Angela Xiaotian Xue
- C. Executive Assistant Resumes
- D. Active Employee Trustee – Lisa King
- E. TNI 2024 Certificate, The NASP Institute – Trustee Waterman
- F. 2024 Staff Training
- G. \$400 Enhanced Benefit Update
- H. ADP – State of Michigan Unemployment Insurance Claim
- I. ADP – IRS Notice CP259 for December 31, 2021
- J. Insurable Interest – Anna Upchurch

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**IX. UNFINISHED BUSINESS**

**X. NEW BUSINESS**

**A. Resolution to Approve Executive Director Tina Turner's Resignation**

RESOLUTION 24-\_\_\_ /By \_\_\_\_\_, Supported by \_\_\_\_\_  
Resolved, That the Board approves the Executive Director Tina Turner's Resignation effective  
from August 24, 2024.

**B. Resolution to Approve/Deny Anna Upchurch as Option II beneficiary**

RESOLUTION 24-\_\_\_ /By \_\_\_\_\_, Supported by \_\_\_\_\_  
Resolved, That the Board approves the Personnel & Administration Committee's  
recommendation to approve/deny Anna Upchurch as Option II beneficiary.

**C. LEGAL REPORT**

1. Report from Legal Counsel – General Matters
2. Report from Legal Counsel – Litigation

**XI. CLOSED SESSION**

*The Board reserves the right to enter into closed session to review matters in accordance with Michigan Public Act 267 of 1976 (Open Meetings Act).*

1. Resolution to go into Closed Session.

Resolved, That the Board approves to go into Closed Session to discuss.

\_\_\_\_\_

\_\_\_\_\_

RESOLUTION 24-\_\_\_ /By \_\_\_\_\_, Supported by \_\_\_\_\_

**ROLL CALL VOTE**

Albritton\_\_\_ Giddings\_\_\_ Greimel\_\_\_ King\_\_\_ Miriani\_\_\_  
Parker\_\_\_ Swazer\_\_\_ Walker\_\_\_ Waterman\_\_\_ White\_\_\_

**TIME IN:** \_\_\_\_\_ **TIME OUT:** \_\_\_\_\_

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**XII. PUBLIC COMMENT**

**XIII. SCHEDULING OF NEXT MEETING/ADJOURNMENT & RESCHEDULING**

**A. SCHEDULING OF NEXT MEETING**

Regular Meeting: Wednesday, September 25, 2024, at 9:00 a.m.

RESOLUTION 24-\_\_\_/By \_\_\_\_\_, Supported by \_\_\_\_\_  
Resolved, That the meeting of the Board of Trustees of the Pontiac General Employees' Retirement  
System be adjourned AT **XX:XX AM/PM**