

**CITY OF PONTIAC MICHIGAN  
GENERAL EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF TRUSTEES MEETING**

A regular meeting of the Board of Trustees was held on Wednesday, August 28, 2024, at City of Pontiac General Employees' Retirement System, 2201 Auburn Rd, Suite B, Auburn Hills, MI 48326. Pursuant to Public Act 267 of 1976 (Open Meetings Act), remote attendance has been allowed to accommodate trustees who are out of town and wish to participate on August 28, 2024. The Notice and the Agenda were posted in accordance with the Open Meetings Act. The meeting was called to order at 8:51 A.M.

**TRUSTEES PRESENT**

Sheldon Albritton, Chairman - *electronically*  
Robert Giddings, Vice-Chair  
Tim Greimel, Mayor – *arrived at 9:05 A.M.*  
Billie Swazer  
James Miriani  
Lisa King  
Patrice Waterman  
James Walker – *arrived at 9:03 A.M.*

**TRUSTEES ABSENT**

William Parker Jr., City Council - *excused*  
John White - *excused*

**OTHERS**

Linda Watson, Retiree  
Darleen Williams, Citizen  
Cynthia Billings-Dunn, AsherKelly  
David Lee, Dahab Associates  
Steven Roth, Dahab Associates  
Benjamin Grier, Certified Financial Accountant  
Xiaotian Xue, Executive Assistant

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**AGENDA CHANGE**

**RE: Add Active Employee Trustee Election Calendar under New Business**

**RESOLUTION 24-023** By Swazer Supported by Waterman

**Resolved**, That the Board approves the agenda change recommended by the Personnel & Administration Committee.

Yeas: 6 – Nays: 0

**CONSENT AGENDA**

**RE: Approval of the Minutes of the Regular Board Meeting held on July 31, 2024**

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**RESOLUTION 24-024** By Swazer Supported by King

**Resolved**, That the Board approves the Minutes of the Regular Board Meeting held on July 31, 2024.

Yeas: 6 – Nays: 0

**CONSULTANTS: NONE**

**EXECUTIVE DIRECTOR REPORT**

A. Asset Transition Monthly Update: No Reports

B. Active Employee Trustee – Lisa King

The current Active Employee Trustee Lisa King has retired from the City effective on August 1, 2024. The ordinance allows 90 days to have the newly elected Active Employee Trustee to be onboard.

*Trustee Walker arrived at 9:05 A.M.*

**UNFINISHED BUSINESS: NONE**

**NEW BUSINESS**

**Resolution to Approve Active Employee Trustee Election Calendar**

**RESOLUTION 24-025** By Swazer Supported by Waterman

**Resolved**, That the Board approves the Active Employee Trustee Election Calendar as recommended by the Personnel & Administration Committee.

Yeas: 7 – Nays: 0

**LEGAL REPORT: NONE**

**PUBLIC COMMENT:**

Linda Watson and Darleen Williams made public comments.

*Trustee Greimel arrived at 9:05 A.M.*

Trustee Greimel updated the progress of the \$400 enhanced benefit to the Board: The CPREA and the City has agreed on the \$400 enhanced benefit matter, the agreement will be submitted to City Council on

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September 10, 2024, and the hope is to have it approved on September 17, 2024. After that, the agreement will be submitted to the Federal Court for approval.

Trustee Greimel stated that an actuarial study by REGERS' actuary is legally required to enact the \$400 enhanced benefit payment. On August 27, 2024, the Council approved the payment of the GRS Actuarial Study, which has been prepared by GRS.

**SCHEDULING OF NEXT MEETING/ADJOURNMENT**

**Regular Meeting: Wednesday, September 25, 2024, 8:45 a.m.**

**ADJOURNMENT:**

**RESOLUTION 24-026** By Waterman Supported by King

Resolved, That the meeting of the Board of Trustees of the Pontiac General Employees' Retirement System be adjourned at 9:11 A.M.

Yeas: 8 – Nays: 0

I certify that the forgoing are the true and correct minutes of the meeting of the General Employees' Retirement System held on August 28, 2024.

*As recorded by Xiaotian Xue, reviewed and edited by  
Legal Counsel*