

**CITY OF PONTIAC MICHIGAN
GENERAL EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES MEETING**

A regular meeting of the Board of Trustees was held on Wednesday, March 29, 2023 at City of Pontiac General Employees' Retirement System, 2201 Auburn Rd, Suite B, Auburn Hills, MI 48326. The meeting was called to order at 8:50 A.M.

TRUSTEES PRESENT

Sheldon Albritton, Chairman
Robert Giddings, Vice-Chair
James Miriani
William Parker Jr., City Council
Billie Swazer
Patrice Waterman
James Walker
John White

TRUSTEES ABSENCE

Tim Greimel, Mayor – *excused*
Lisa King – *excused*

OTHERS

Linda Watson, Retiree
Cynthia Billings-Dunn, AsherKelly
David Lee, Dahab Associates
Steven Roth, Dahab Associates
Tina Turner, Executive Director
Edith Meyers, Finance Officer
Xiaotian Xue, Executive Assistant

AGENDA CHANGE

Chair requested to add one resolution under NEW BUSINESS to Add Executive Director to Northern Trust Authorized Parties.

RESOLUTION 23-009 By Waterman, Supported by Swazer
Resolved, That the Board approves the agenda change.

Yeas: 8 – Nays: 0

CONSENT AGENDA

A. Approval of the Minutes of the Regular Board Meeting held on February 22, 2023

RESOLUTION 23-010 By Swazer, Supported by Waterman

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Resolved, That the Board approves and ratifies actions described in the Consent Agenda for March 29, 2023.

Yeas: 8 – Nays: 0

CONSULTANTS: NONE

REPORTS

- A. TRUSTEES: NONE**
- B. COMMITTEES: NONE**
- C. CHAIRMAN: NONE**

EXECUTIVE DIRECTOR REPORT

A. Asset Transition Monthly Update: No Reports

B. Reappointment of Trustee Sheldon Albritton

This is for Trustees' information that Trustee Sheldon Albritton has been reappointed by the City Council.

C. Trustee Oaths

This is for Trustees' information that Trustee Lisa King and Trustee Patrice Waterman have been sworn by the City Clerk.

UNFINISHED BUSINESS: NONE

NEW BUSINESS:

A. LEGAL REPORT: NONE

B. Resolution to Add Executive Director as Northern Trust Authorized Parties

RESOLUTION 23-011 By Swazer, Supported by Waterman

Resolved, That the Board approves to update the Northern Trust Authorized Parties to include

Chairman Sheldon Albritton
Vice-Chairman Robert Giddings
Edith Meyers, Finance Officer
Tina Turner, Executive Director

Yeas: 8 – Nays: 0

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BOARD OF TRUSTEES MEETING**

PUBLIC COMMENT: NONE

SCHEDULING OF NEXT MEETING/ADJOURNMENT

Regular Meeting: Wednesday, April 26, 2023, 8:45 A.M.

Chairman Albritton stated that the next meeting will be held at Bowens Center.

RESOLUTION 23-012 By Swazer, Supported by Parker

Resolved, That the meeting of the Board of Trustees of the Pontiac General Employees' Retirement System be adjourned at 8:54 A.M.

Yeas: 8 – Nays: 0

I certify that the forgoing are the true and correct minutes of the meeting of the Reestablished General Employees' Retirement System held on March 29, 2023.

As recorded by Xiaotian Xue, reviewed and edited by Legal Counsel