

**CITY OF PONTIAC, MICHIGAN
GENERAL EMPLOYEES RETIREMENT SYSTEM
BOARD OF TRUSTEES
February 15, 2013**

A special meeting of the Board of Trustees was held on Friday, February 15, 2013 at the City Council Conference Room, Second Floor, City Hall, 47450 Woodward Avenue, Pontiac, Michigan 48342. The meeting was called to order at 11:03 a.m.

TRUSTEES PRESENT

Kone Bowman, Vice Chair
Jan Gaffney
Bob Giddings
Charlie Harrison, Chair
John Naglick
Walter Moore
Patrice Waterman
Kevin Williams

OTHERS PRESENT

Cynthia Billings, Sullivan, Ward, Asher & Patton
Matthew Henzi, Sullivan, Ward, Asher & Patton
Ellen Zimmermann, Retirement Administrator
Jane Arndt, M-Administrative Assistant
Dustin Blitchok, Oakland Press

TRUSTEES ABSENT

Shirley Barnett (excused)
Leon Jukowski, Mayor (excused)
Sheryl Stubblefield (excused)

The meeting was called to order at 11:03 a.m.

RESOLUTION 13-001

By Bowman, Supported by Waterman
Resolved, to go into closed session to discuss the Lockheed Martin litigation and the eviction litigation at 11:04 a.m.

Bowman- yea Moore - yea
Gaffney – yea Naglick - yea
Giddings – yea Waterman - yea
Harrison – yea Williams - yea
Mr. Blitchok and Ms. Arndt left at 11:04 a.m.

Out of Closed Session at 12:13 p.m.
Mr. Blitchok and Ms. Arndt returned at 12:13 p.m.

RESOLUTION 13-002

By Bowman, Supported by Gaffney
Resolved, that the board approves the proposed settlement with Lockheed in accordance with the recommendation of legal counsel.

Yeas- 8 : Nays- 0

RESOLUTION 13-003

By Bowman, Supported by Giddings

Resolved, That legal counsel negotiate a lease for the Retirement Office to be considered at the February meeting.

Yeas – 8: Nays: 0

SCHEDULING OF NEXT MEETING

Regular Meeting: February 27, 2013 @ 1:30 p.m. – City Council Conference Room

ADJOURNMENT

RESOLUTION 13-004 By Williams, Supported by Bowman

Resolved, That the meeting be adjourned at 12:13 a.m.

Yeas: 3 – Nays: 0

I certify that the foregoing are the true and correct minutes of the meeting of the General Employees Retirement System held on February 15, 2013

Secretary, John Naglick

As recorded by Ellen Zimmermann